FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |) |

| | UMB APPE | ROVAL |
|-----|---------------------|-----------|
| | OMB Number: | 3235-0287 |
| | Estimated average b | urden |
| | hours per response: | 0.5 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Abdiel Capital Management, LLC | | | | 2. Issuer Name and Ticker or Trading Symbol Cricut, Inc. [CRCT] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify | | | | |
|--|---------|---------|--|--|---|---|------|------------------------------|---------------|-------|---|---|---|---|--|--|
| (Last) C/O ABDIEL C | | (Middle |) | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2022 | | | | | | | | Officer (give title below) | below | | | |
| 90 PARK AVENUE, 29TH FLOOR (Street) NEW YORK NY 10016 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | Coougition An | | 4 D: | anacad of | or D | | المنما | , Owned | | | | |
| Date | | | 2. Transaction | 1 | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Class A Commo | n Stock | | 02/23/202 | 22 | | P | | 24,554 | A | \$17. | .15(2) | 12,456,901 | I | By Abdiel Qualified Master Fund, LP ⁽¹⁾ | | |
| Class A Commo | n Stock | | 02/23/202 | .2 | | P | | 446 | A | \$17. | .15(2) | 12,457,347 | I | By Abdiel Capital, LP ⁽¹⁾ | | |
| Class A Commo | n Stock | | 02/24/202 | 22 | | P | | 49,204 | A | \$16. | .69 ⁽³⁾ | 12,506,551 | I | By Abdiel Qualified Master Fund, LP ⁽¹⁾ | | |
| Class A Commo | n Stock | | 02/24/202 | .2 | | P | | 1,510 | A | \$16. | .69 ⁽³⁾ | 12,508,061 | I | By Abdiel Capital, LP ⁽¹⁾ | | |
| Class A Commo | n Stock | | 02/25/202 | !2 | | P | | 121,810 | A | \$16. | .62 ⁽⁴⁾ | 12,629,871 | I | By Abdiel Qualified Master Fund, LP ⁽¹⁾ | | |
| Class A Commo | n Stock | | 02/25/202 | !2 | | P | | 3,767 | A | \$16. | .62 ⁽⁴⁾ | 12,633,638 | I | By Abdiel Capital, LP ⁽¹⁾ | | |
| Class A Commo | n Stock | | 02/25/202 | 22 | | P | | 4,290 | A | \$17. | .06 ⁽⁵⁾ | 12,637,928 | I | By Abdiel Qualified Master Fund, LP ⁽¹⁾ | | |
| Class A Commo | n Stock | | 02/25/202 | !2 | | P | | 133 | A | \$17. | .06 ⁽⁵⁾ | 12,638,061 | I | By Abdiel Capital, LP ⁽¹⁾ | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Tal Date (Month/Day/Year) | n Table Perberivative Securities And Full Fert The Profession of Securities And Full Fert The Profession of Securities (Month/Day/Year) 8) Securities Acquired | | i oseldaof , ate 2011 vertib | Unde Deriv | Mild & ILIUS rlying ative | Derivative Decurity Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect | | | | | |
|---|---|--|--|------------------------------|---|----------------|--|--|---|--|----------------------------|--|--|---|----------------|
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative | Conversion or Exercise Price of | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | ißer ave ties | 6. Date Exerc Expiration Da (Month/Day/Y | 3 and Amou Secu Unde | ınt of rities rlying | 8. Price of Derivative Security (Instr. 5) | Following Reported Fellowing Gransafylen(s) Securities Beneficially Owned | (I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect | |
| | Security | | | Code | v | (A Di of |) or spos (D) (str. : d 5) | sed | Date Exercisable | Expiration Date | Secu 3 and Title | ative ity (IRSH: 49r Number of Shares | | Following Reported Transaction(s) (Instr. 4) | (I) (Instr. 4) |
| | | Reporting Person [*] <u>Ianagement,</u> | I | Code | V | (A | | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| | DIEL CAPI | (First) TAL , 29TH FLOOR | (Middle) | | 1 | | | | | | I | | | | |
| (Street) NEW Y | ORK | NY | 10016 | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | _ | | | | | | | | | | |
| | | Reporting Person* Master Fund | | | | | | | | | | | | | |
| | DIEL CAPI | (First) TAL , 29TH FLOOR | (Middle) | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10016 | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | - | | | | | | | | | | |
| | nd Address of Capital I | f Reporting Person* | | | | | | | | | | | | | |
| | DIEL CAPI | (First) TAL , 29TH FLOOR | (Middle) | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10016 | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | _ | | | | | | | | | | |
| | | Reporting Person* Advisors, LP | | | | | | | | | | | | | |
| | DIEL CAPI | (First) TAL , 29TH FLOOR | (Middle) | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10016 | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | _ | | | | | | | | | | |
| | nd Address of Colin T. | f Reporting Person* | | | | | | | | | | | | | |
| (Last) | | (Eiret) | (Middle) | | - | | | | | | | | | | |

11. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

(Street)

(City)

NEW YORK

C/O ABDIEL CAPITAL

(First)

NY

(State)

90 PARK AVENUE, 29TH FLOOR

(Middle)

10016

(Zip)

- 1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$16.91 to \$17.43. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$16.07 to \$17.00. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$16.17 to \$16.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$17.00 to \$17.35. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

By: /s/ Colin T. Moran as managing member of Abdiel 02/25/2022 Capital Management, LLC

By: /s/ Colin T. Moran as managing member of Abdiel

Capital Management, LLC, 02/25/2022

general partner of Abdiel Qualified Master Fund, LP

By: /s/ Colin T. Moran as managing member of Abdiel

Capital Management, LLC, 02/25/2022

general partner of Abdiel

Capital, LP

By: /s/ Colin T. Moran as managing member of Abdiel

Capital Partners, LLC, general 02/25/2022

partner of Abdiel Capital

Advisors, LP

By: /s/ Colin T. Moran, individually

02/25/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.