# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

# **SCHEDULE 13D**

(Rule 13d-101)

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 22)\*

# Cricut, Inc.

(Name of Issuer)

Class A Common Stock, \$0.001 par value per share (Title of Class of Securities)

22658D100 (CUSIP Number)

Abdiel Capital 90 Park Avenue, 29<sup>th</sup> Floor New York, NY 10016 Attn: Colin T. Moran Tel: (646) 496-9202

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

 $February\ 24,\ 2022$  (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

**Note.** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAME OF REPORTING PERSONS				
	Abdiel Qualified Master Fund, LP				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
2.			PROPRIATE BOX IF A MEMBER OF A GROUP		
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3.	SEC USE ONLY				
4.	. SOURCE OF FUNDS				
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(1) Based on 36,274,100 shares of Class A Common Stock outstanding as of November 3, 2021, as reported in the Issuer's Report on Form 10-Q for the period ended September 30, 2021 filed with the Securities and Exchange Commission on November 12, 2021.

1.	NAME OF REPORTING PERSONS				
	Abdiel Capital, LP				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
2.	CHECK TH	E AP	PROPRIATE BOX IF A MEMBER OF A GROUP		
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(1) Based on 36,274,100 shares of Class A Common Stock outstanding as of November 3, 2021, as reported in the Issuer's Report on Form 10-Q for the period ended September 30, 2021 filed with the Securities and Exchange Commission on November 12, 2021.

1.	NAME OF REPORTING PERSONS				
	Abdiel Capital Management, LLC				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
2.	CHECK TH	E APPROPRIATE BOX IF A MEMBER OF A GROUP			
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- (1) Consists of 12,134,942 shares of Common Stock held by Abdiel Qualified Master Fund, LP and 373,119 shares of Common Stock held by Abdiel Capital, LP.
- (2) Based on 36,274,100 shares of Class A Common Stock outstanding as of November 3, 2021, as reported in the Issuer's Report on Form 10-Q for the period ended September 30, 2021 filed with the Securities and Exchange Commission on November 12, 2021.

1.	NAME OF REPORTING PERSONS				
	Abdiel Capital Advisors, LP				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
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- (1) Consists of 12,134,942 shares of Common Stock held by Abdiel Qualified Master Fund, LP and 373,119 shares of Common Stock held by Abdiel Capital, LP.
- (2) Based on 36,274,100 shares of Class A Common Stock outstanding as of November 3, 2021, as reported in the Issuer's Report on Form 10-Q for the period ended September 30, 2021 filed with the Securities and Exchange Commission on November 12, 2021.

1.	NAME OF REPORTING PERSONS				
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2.		VITIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY) HE APPROPRIATE BOX IF A MEMBER OF A GROUP			
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14.	TYPE OF REPORTING PERSON				
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- (1) Consists of 12,134,942 shares of Common Stock held by Abdiel Qualified Master Fund, LP and 373,119 shares of Common Stock held by Abdiel Capital, LP.
- (2) Based on 36,274,100 shares of Class A Common Stock outstanding as of November 3, 2021, as reported in the Issuer's Report on Form 10-Q for the period ended September 30, 2021 filed with the Securities and Exchange Commission on November 12, 2021.

#### **AMENDMENT NO. 22 TO SCHEDULE 13D**

Reference is hereby made to the statement on Schedule 13D filed with the Securities and Exchange Commission by the Reporting Persons with respect to the Common Stock of the Issuer on June 25, 2021, Amendment No. 1 thereto filed on July 13, 2021, Amendment No. 2 thereto filed on July 14, 2021, Amendment No. 3 thereto filed on July 20, 2021, Amendment No. 4 thereto filed on July 30, 2021, Amendment No. 5 thereto filed on August 2, 2021, Amendment No. 6 thereto filed on August 13, 2021, Amendment No. 7 thereto filed on August 18, 2021, Amendment No. 8 thereto filed on August 19, 2021, Amendment No. 9 thereto filed on August 23, 2021, Amendment No. 10 thereto filed on August 27, 2021, Amendment No. 11 thereto filed on September 16, 2021, Amendment No. 12 thereto filed on September 20, 2021, Amendment No. 13 thereto filed on September 23, 2021, Amendment No. 14 thereto filed on November 12, 2021, Amendment No. 15 thereto filed on November 15, 2021, Amendment No. 16 thereto filed on November 26, 2021, Amendment No. 17 thereto filed on December 2, 2021, Amendment No. 18 thereto filed on December 22, 2021, Amendment No. 19 thereto filed on January 21, 2022, Amendment No. 20 thereto filed on January 28, 2022 and Amendment No. 21 thereto filed on February 4, 2022 (as so amended, the "Schedule 13D"). Terms defined in the Schedule 13D are used herein as so defined.

#### Item 5. Interest in Securities of the Issuer.

The following paragraphs of Item 5 of the Schedule 13D are hereby amended and restated as follows:

- (a) (b) The information requested by these paragraphs is incorporated herein by reference to the cover pages to this Amendment No. 22 to Schedule 13D.
- (c) Information with respect to all transactions in the Common Stock effected by the Reporting Persons since the filing of Amendment No. 21 to the Schedule 13D is incorporated herein by reference to Exhibit A attached hereto.

# Item 7. Material to be Filed as Exhibits.

Exhibit A—Transactions Since the Filing of Amendment No. 21 to the Schedule 13D

## **SIGNATURES**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: February 25, 2022

## ABDIEL QUALIFIED MASTER FUND, LP

By: Abdiel Capital Management, LLC, its General Partner

By: /s/ Colin T. Moran

Colin T. Moran, Managing Member

#### ABDIEL CAPITAL, LP

By: Abdiel Capital Management, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

## ABDIEL CAPITAL MANAGEMENT, LLC

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

#### ABDIEL CAPITAL ADVISORS, LP

By: Abdiel Capital Partners, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

## COLIN T. MORAN

By: /s/ Colin T. Moran
Colin T. Moran, Individually

# TRANSACTIONS EFFECTED SINCE THE FILING OF AMENDMENT NO. 21 TO THE SCHEDULE 13D

All of the below transactions in the Common Stock were traded in the ordinary course on the NASDAQ Stock Market.

Abdiel Capital Advisors, LP serves as the investment manager of Abdiel Qualified Master Fund, LP and effected the below transactions.

Transaction Date	Transaction Type	Amount of Securities	Price	Per Share
02/4/2022	Purchase	12,663	\$	18.72 (1)
02/7/2022	Purchase	22,764	\$	19.23 (2)
02/8/2022	Purchase	10,110	\$	19.99 (3)
02/9/2022	Purchase	17,063	\$	20.44 (4)
02/10/2022	Purchase	14,252	\$	20.19 (5)
02/11/2022	Purchase	35,132	\$	19.82 (6)
02/14/2022	Purchase	67,537	\$	19.60 (7)
02/15/2022	Purchase	41,129	\$	20.11 (8)
02/16/2022	Purchase	27,592	\$	20.26 (9)
02/17/2022	Purchase	75,748	\$	19.43 (10)
02/23/2022	Purchase	24,554	\$	17.15 (11)
02/24/2022	Purchase	49,204	\$	16.69 (12)

Abdiel Capital Advisors, LP serves as the investment manager of Abdiel Capital, LP and effected the below transactions.

Transaction Date	Transaction Type	Amount of Securities	Price	Per Share
02/4/2022	Purchase	272	\$	18.72 (1)
02/7/2022	Purchase	876	\$	19.23 (2)
02/8/2022	Purchase	335	\$	19.99 (3)
02/9/2022	Purchase	562	\$	20.44 (4)
02/10/2022	Purchase	532	\$	20.19 (5)
02/11/2022	Purchase	1,037	\$	19.82 (6)
02/14/2022	Purchase	1,993	\$	19.60 (7)
02/15/2022	Purchase	1,241	\$	20.11 (8)
02/16/2022	Purchase	948	\$	20.26 (9)
02/17/2022	Purchase	2,275	\$	19.43 (10)
02/23/2022	Purchase	446	\$	17.15 (11)
02/24/2022	Purchase	1,510	\$	16.69 (12)

- (1) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$18.07 to \$19.02. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (2) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$18.63 to \$19.50. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (3) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$19.59 to \$20.38. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (4) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$20.12 to \$20.50. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (5) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$19.97 to \$20.30. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

- (6) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$19.53 to \$20.30. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (7) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$19.30 to \$20.18. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (8) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$19.62 to \$20.28. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (9) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$19.96 to \$20.43. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (10) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$19.26 to \$20.17. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (11) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$16.91 to \$17.43. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (12) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$16.07 to \$17.00. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.