SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Blackwell Len	2. Date of Requiring (Month/E 03/24/2	g Statement Day/Year)	3. Issuer Name and Ticker or Trading Symbol <u>Cricut, Inc.</u> [CRCT]				
(Last) (First) (Middle) C/O CRICUT, INC. 10855 SOUTH RIVER FRONT PARKWAY (Street) SOUTH JORDAN UT 84095 (City) (State) (Zip)			4. Relationship of Reporting Person(s) Issuer (Check all applicable) X Director 10% O Officer (give Other (title below) below)		wner specify (Che	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 	
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Inst 4)	3. Ownership 4		4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/)	ate	3. Title and Amount of S Underlying Derivative Se (Instr. 4)		4. Conversion or Exercise Price of	e Form:	Beneficial Ownership (Instr. st 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative or In	Direct (D) or Indirect (I) (Instr. 5)	
Class B Common Stock	(1)	(1)	Class A Common Stock	1,549,647	(1)	Ι	See footnote ⁽²⁾

Explanation of Responses:

1. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

2. The shares are held by L&J Blackwell Partnership Ltd., or L&J Partnership. The reporting person serves as president of Continuous Asset Management LLC, the General Partner of L&J Partnership.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Don Olsen, by power of 03/25/2021

attorney

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date



The undersigned, as a Section 16 reporting person of Cricut, Inc. (the "Company"), hereby constitutes and appoints Lauren Curtin, Don Olsen and Marty Petersen, and each of them, as the undersigned's true and lawful attorney-in-fact to:

- complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- do all acts necessary in order to file such forms with the SEC, any securities exchange or national association, the Company and such other person or agency as the attorneys-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-infact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of March, 2021.

Signature: /s/ Len Blackwell

Print Name: Len Blackwell