FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| | OMB APP | OMB APPROVAL | | | | | | | | | |
|---|-------------------|--------------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| - | Estimated average | hurden | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| U obligati | ons may contir tion 1(b). | | | Filed | pursua or Se | ant to S | ection 80(h) o | 16(a) f the l | of the | Secur | rities Exchang ompany Act o | je Act o of 1940 | f 1934 | | | hours | per response: | 0.5 |
|--|--|--|----------------------|-------------------|---|--|-------------------|---|---|--------------------------------------|--|---------------------|--|--|---|--|---|--|
| Name and Address of Reporting Person* Abdiel Capital Management, LLC | | | | | 2. Iss | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol Cricut, Inc. [CRCT] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | |
| | (Fir | TAL | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/29/2021 | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| 90 PARK | AVENUE | , 29TH FLOOR | | | 4. If A | Amend | ment, | Date (| of Origin | nal Fil | ed (Month/Da | ıy/Year) | | 6. Indi | ividual or | Joint/Grou | p Filing (Che | k Applicable |
| (Street) NEW YO | ORK NY | 7 1 | 0016 | | | | | | | | | | | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | |
| | | | | | _ | | | _ | | d, Di | sposed of | | | | | | | I |
| 1. Title of S | Security (Instr. 3) 2. Transaction Date Date (Month/Day/Year) 2. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | | | ed (A) o tr. 3, 4 a | or and 5) | | ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect t Beneficial Ownershi | | | | | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | 9 | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Class A C | Common Sto | ock | | 12/29/20 | 21 | | | | P | | 73,740 | A | \$21 | 84 ⁽²⁾ | 10,9 | 77,706 | I | By Abdiel Qualifie Master Fund, LP ⁽¹⁾ |
| Class A C | Common Sto | ock | | 12/29/20 | 21 | | | | P | | 1,260 | A | \$21 | .84(2) | 10,9 | 78,966 | I | By Abdiel Capital, LP ⁽¹⁾ |
| Class A C | Common Sto | ock | | 12/30/20 | 21 | | | | P | | 28,970 | A | \$22 | 06 ⁽³⁾ | 11,0 | 07,936 | I | By Abdiel Qualifie Master Fund, LP ⁽¹⁾ |
| Class A C | Common Sto | ock | | 12/30/20 | 21 | | | | P | | 1,030 | A | \$22 | 2.06 ⁽³⁾ | 11,0 | 08,966 | I | By Abdiel Capital, LP ⁽¹⁾ |
| Class A C | Common Sto | ock | | 12/31/20 | 21 | | | | P | | 25,000 | A | \$22 | 12 ⁽⁴⁾ | 11,0 | 33,966 | I | By Abdiel Qualifie Master Fund, LP ⁽¹⁾ |
| | | Tal | | | | | | | | | posed of, convertib | | | | Owned | d | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution | emed ion Date, | 4. Transa Code (8) | action | _ | mber ative rities ired osed | 6. Dat | | cisable and 7. Title Amou Secur Under Deriva | | unt of Surities Serlying (vative urity (Instr. | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersi Form: Direct (Dor Indire (I) (Instr. | Benefic O) Owners ect (Instr. 4 |
| | | | | [| Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amou or Numb of Share: | er | | | | |

1. Name and Address of Reporting Person*

Abdiel Capital Management, LLC

(Last) (First) (Middle)

C/O ABDIEL CAPITAL

| 90 PARK AVENUE, 29TH FLOOR | | | | | | | | |
|---|----------------|----------|--|--|--|--|--|--|
| (Street) NEW YORK | 10016 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* <u>Abdiel Qualified Master Fund LP</u> | | | | | | | | |
| (Last) C/O ABDIEL CA | (First) | (Middle) | | | | | | |
| 90 PARK AVEN | UE, 29TH FLOOR | | | | | | | |
| (Street) NEW YORK | 10016 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* Abdiel Capital LP | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| C/O ABDIEL CAPITAL 90 PARK AVENUE, 29TH FLOOR | | | | | | | | |
| (Street) NEW YORK | NY | 10016 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* <u>Abdiel Capital Advisors, LP</u> | | | | | | | | |
| (Last) C/O ABDIEL CA | (Middle) | | | | | | | |
| 90 PARK AVEN | UE, 29TH FLOOR | | | | | | | |
| (Street) NEW YORK | NY | 10016 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* Moran Colin T. | | | | | | | | |
| (Last) (First) (Middle) C/O ABDIEL CAPITAL | | | | | | | | |
| 90 PARK AVENUE, 29TH FLOOR | | | | | | | | |
| (Street) NEW YORK NY 10016 | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$21.44 to \$22.26. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$21.79 to \$22.25. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$22.02 to \$22.25. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

By: /s/ Colin T. Moran as
managing member of Abdiel
Capital Management, LLC

By: /s/ Colin T. Moran as
managing member of Abdiel

01/03/2022
01/03/2022

Capital Management, LLC, general partner of Abdiel Qualified Master Fund, LP By: /s/ Colin T. Moran as

managing member of Abdiel 01/03/2022 Capital Management, LLC,

general partner of Abdiel

Capital, LP

By: /s/ Colin T. Moran as managing member of Abdiel

Capital Partners, LLC, general 01/03/2022

partner of Abdiel Capital

Advisors, LP

By: /s/ Colin T. Moran, $\underline{individually}$

01/03/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.