SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person* Abdiel Capital Management, LLC		2. Issuer Name and Ticker or Trading Symbol Cricut, Inc. [CRCT]						ationship of Reporti k all applicable) Director	X 10	% Owner	
(Last) (First) (Middle C/O ABDIEL CAPITAL 90 PARK AVENUE, 29TH FLOOR	·)	3. Date of Earliest Transaction (Month/Day/Year) 05/20/2021						Officer (give title below)		ner (specify low)	
90 PARK AVENUE, 291H FLOOR	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable			
(Street) NEW YORK NY 10016 (City) (State) (Zip)						Line)	Form filed by One Reporting Person				
Table I - N	lon-Derivativ	ve Securities Ac	quire	d, Di	sposed of	, or B	eneficially	y Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8) Code					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	i Indirect	

		Coue	ľ	Amount	(D)	FILE	(Instr. 3 and 4)		
Class A Common Stock	05/20/2021	р		16,161	А	\$27.9 ⁽²⁾	1,858,578	Ι	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	05/20/2021	Р		513	Α	\$27.9 ⁽²⁾	1,859,091	I	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	05/24/2021	р		229,848	A	\$28.08 ⁽³⁾	2,088,939	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	05/24/2021	Р		7,152	A	\$28.08 ⁽³⁾	2,096,091	Ι	By Abdiel Capital, LP ⁽¹⁾

		Tal	ble II - Derivat (e.g., pı					ired, Disp options, d				-	d		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. Deriv 8) Sect Acqu (A) o Disp of (D		osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
		Reporting Person [*] Ianagement,			_										
	DIEL CAPI	(First) TAL , 29TH FLOOR	(Middle)		_										

(Street) NEW YORK	NY	10016	
(City)	(State)	(Zip)	

	of Reporting Person [*] ed Master Fund	LP
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Street) NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Address Abdiel Capital	of Reporting Person [*]	
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Street) NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Address Abdiel Capital	of Reporting Person [*] Advisors, LP	
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Street) NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Address Moran Colin T	of Reporting Person [*]	
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Street)		
NEW YORK	NY	10016

Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$27.34 to \$28.00. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$27.40 to \$28.27. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

By: /s/ Colin T. Moran as 05/24/2021 managing member of Abdiel Capital Management, LLC By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC, 05/24/2021 general partner of Abdiel Qualified Master Fund, LP By: /s/ Colin T. Moran as managing member of Abdiel 05/24/2021 Capital Management, LLC, general partner of Abdiel Capital, LP

By: /s/ Colin T. Moran as 05/24/2021 managing member of Abdiel Capital Partners, LLC, general partner of Abdiel Capital Advisors, LP By: /s/ Colin T. Moran 05/24/2021 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.