SEC Form 4

FORM 4

Class A Common Stock

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB AP	PROVAL

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> LP⁽¹⁾ By Abdiel

Capital, LP⁽¹⁾ By Abdiel Qualified

Master Fund, LP⁽¹⁾ By Abdiel

Capital, LP⁽¹⁾ By Abdiel Qualified

Master Fund, LP⁽¹⁾ By Abdiel

Capital, LP⁽¹⁾ By Abdiel Qualified

Master Fund, LP⁽¹⁾ By Abdiel

Capital, LP⁽¹⁾

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1. Name and Address of Reporting Person* <u>Abdiel Capital Management, LLC</u>				2. Issuer Name a Cricut, Inc.			Fradin	g Symbol		ationship of Reporti k all applicable) Director	X 10%	Owner		
(Last) C/O ABDIEL C		(Middle)	/ I	3. Date of Earlies 10/25/2021	Trans	saction	(Mon	th/Day/Year)		Officer (give title below)	Othe below	r (specify v)		
90 PARK AVENUE, 29TH FLOOR (Street) NEW YORK NY 10016				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			
(City)	(State)	(Zip)												
	Tab	le I - N	on-Derivati	ve Securities	s Acc	quire	d, Di	sposed of	f, or B	eneficially	y Owned			
Date			2. Transaction Date (Month/Day/Ye	Execution Da	ite,	Code (Instr.			d (A) or r. 3, 4 and 5)	or 5. Amount of 6. and 5) Securities For Beneficially (D Owned Following (I) Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Class A Commo	n Stock		10/25/202	1		Р		8,439	A	\$26.45(2)	9,384,761	I	By Abdiel Qualified Master Fund.	

Р

Р

Р

Р

Р

Р

1,698

5,446

1,096

13.937

413

11,071

458

A

Α

A

Α

A

Α

Α

\$26.45(2)

\$27.04(3)

\$27.04⁽³⁾

\$27.38(4)

\$27.38(4)

\$27.3⁽⁵⁾

\$27.3⁽⁵⁾

9,386,459

9,391,905

9,393,001

9,406,938

9,407,351

9,418,422

9,418,880

10/25/2021

10/25/2021

10/25/2021

10/26/2021

10/26/2021

10/27/2021

10/27/2021

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Р

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Tal Date (Month/Day/Year)	BA -IPee Execution Date, if any (e.g., pl (Month/Day/Year)	VreSe Transa ItSo,d€ 8)		Acqu	rities iired	i feent Desto Expiration Da QNDLIGNDSy/G	gselaof , d anvertib	Unde Deriv	rlying ative	Berivative Security (Instr. 5)	d9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		(A) o Disp 81 (D Dest Secu Acqu	r Anber) tative hities ired	6. Date Exerc Expiration Da (Month/Day/Y	ate	3 and 7. Tit Amou Secui Unde	unt of rities rlving	8. Price of Derivative Security (Instr. 5)	Beneficially Owned	(I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	of (D	osed	Date Exercisable	Expiration Date	Secur 3 and Title	ative ity (Instit 4)r Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
		Reporting Person [*] <u>Ianagement,</u>	<u>LLC</u>	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
	DIEL CAPI	(First) TAL , 29TH FLOOR	(Middle)	I				<u> </u>				L		I	<u> </u>
(Street) NEW Y	ORK	NY	10016												
(City)		(State)	(Zip)												
		Reporting Person [*]	<u>l LP</u>												
	DIEL CAPI	(First) TAL , 29TH FLOOR	(Middle)												
(Street) NEW Y	ORK	NY	10016		_										
(City)		(State)	(Zip)												
	nd Address of Capital I	Reporting Person [*]													
	DIEL CAPI	(First) TAL , 29TH FLOOR	(Middle)												
(Street) NEW Y	ORK	NY	10016												
(City)		(State)	(Zip)												
		[*] Reporting Person [*] Advisors, LP													
	DIEL CAPI	(First) TAL , 29TH FLOOR	(Middle)												
(Street) NEW Y	ORK	NY	10016		-										
(City)		(State)	(Zip)												
	nd Address of Colin T.	Reporting Person*													
	DIEL CAPI	(First) TAL , 29TH FLOOR	(Middle)												
(Street) NEW Y	ORK	NY	10016												
(City)		(State)	(Zip)												
Evolanatio	n of Respon	2051													

Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$25.93 to \$26.85. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$27.01 to \$27.05. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$26.80 to \$27.50. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$26.89 to \$27.50. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC</u>	<u>10/27/2021</u>
By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC, general partner of Abdiel Qualified Master Fund, LP	<u>10/27/2021</u>
By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC, general partner of Abdiel Capital, LP	<u>10/27/2021</u>
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Partners, LLC, general</u> <u>partner of Abdiel Capital</u> <u>Advisors, LP</u>	<u>10/27/2021</u>
<u>By: /s/ Colin T. Moran,</u> <u>individually</u> ** Signature of Reporting Person	<u>10/27/2021</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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