SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
	Instruction 1(b).

C

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB	APPROVAL

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
(City) (Stat	e) (Zip)										
C/O ABDIEL CAPITAL 90 PARK AVENUE, 29TH FLOOR (Street) NEW YORK NY 10016						Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable					
(Last) (First		·/ I	Date of Earliest Trar	nsaction (Mon	h/Day/Year)	1	Officer (give title below)		Other below	(specify)	
1. Name and Address of Reporting Person [*] Abdiel Capital Management, LLC			2. Issuer Name and Ticker or Trading Symbol <u>Cricut, Inc.</u> [CRCT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					

7. Nature o Indirect Beneficial 1. Title of Security (Instr. 3) 2. Trans Date 5. Amount of Securities 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct (D) or Indirect Execution Date, Transaction (Month/Day/Year) if any Code (Instr. Beneficially Ownership (Instr. 4) (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code v Amount Price By Abdiel Qualified 143,597 \$22.85⁽²⁾ Class A Common Stock 12/03/2021 Р A 10,699,656 T Master Fund, LP⁽¹⁾ Bv Abdiel 4,423 \$22.85(2) Class A Common Stock 12/03/2021 Р A 10,704,079 Capital, **LP**⁽¹⁾ By Abdiel Qualified P 13,158 \$22.99⁽³⁾ 12/06/2021 10.717.237 Class A Common Stock A T Master Fund, $LP^{(1)}$ Bv Abdiel Class A Common Stock 12/06/2021 Р 869 A \$22.99⁽³⁾ 10,718,106 I Capital, LP⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 2. 10. Conversion Date Execution Date Transaction of Expiration Date Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) if any Security (Instr. 5) Form: Direct (D) or Exercise (Month/Dav/Year) Code (Instr. Derivative (Month/Day/Year) Securities Securities Beneficial Price of (Month/Day/Year) 8) Securities Underlying Beneficially Ownership Derivative Acquired Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed Security (Instr. 3 and 4) Security Following Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares 1. Name and Address of Reporting Person* Abdiel Capital Management, LLC (Middle) (Last) (First) C/O ABDIEL CAPITAL

90 PARK AVENUE, 29TH FLOOR

(Street) NEW YORK NY 10016

(City)	(State)	(Zip)

	of Reporting Person [*] ed Master Fund	LP				
(Last)	(First)	(Middle)				
C/O ABDIEL CA	PITAL					
90 PARK AVENU	JE, 29TH FLOOR					
(Street) NEW YORK	NY	10016				
(City)	(State)	(Zip)				
1. Name and Address Abdiel Capital	of Reporting Person [*]					
(Last)	(First)	(Middle)				
C/O ABDIEL CA	PITAL					
90 PARK AVENU	JE, 29TH FLOOR					
(Street) NEW YORK	NY	10016				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person [*] Abdiel Capital Advisors, LP						
(Last)	(First)	(Middle)				
C/O ABDIEL CA	PITAL					
90 PARK AVENU	JE, 29TH FLOOR					
(Street) NEW YORK	NY	10016				
(City)	(State)	(Zip)				
1. Name and Address Moran Colin T	of Reporting Person [*]					
(Last)	(First)	(Middle)				
C/O ABDIEL CA	PITAL					
90 PARK AVENUE, 29TH FLOOR						
(Street)						
NEW YORK	NY	10016				

Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$22.63 to \$23.20. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$22.81 to \$23.00. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

By: /s/ Colin T. Moran as <u>12/07/202</u>1 managing member of Abdiel Capital Management, LLC By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC, 12/07/2021 general partner of Abdiel Qualified Master Fund, LP By: /s/ Colin T. Moran as managing member of Abdiel 12/07/2021 Capital Management, LLC, general partner of Abdiel Capital, LP

By: /s/ Colin T. Moran as
managing member of Abdiel12/07/2021Capital Partners, LLC, general
partner of Abdiel Capital4Advisors, LP92: /s/ Colin T. Moran,
individually12/07/2021** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.