SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] Abdiel Capital Management, LLC			2. Issuer Name and Ticker or Trading Symbol Cricut, Inc. [CRCT]		tionship of Reporting all applicable) Director	Person(s) to Issuer		
(Last) C/O ABDIEL (90 PARK AVE	C/O ABDIEL CAPITAL		3. Date of Earliest Transaction (Month/Day/Year) 07/15/2021	-	Officer (give title below)		Other (specify below)	
(Street) NEW YORK	NY (State)	10016 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by More Person	Repor	rting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	07/15/2021		Р		8,464	A	\$33.85 ⁽²⁾	4,100,470	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	07/15/2021		Р		273	A	\$33.85 ⁽²⁾	4,100,743	I	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	07/15/2021		Р		28,654	A	\$34.37 ⁽³⁾	4,129,397	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	07/15/2021		Р		923	A	\$34.37(3)	4,130,320	I	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	07/16/2021		Р		33,618	A	\$33.34 ⁽⁴⁾	4,163,938	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	07/16/2021		Р		1,057	A	\$33.34(4)	4,164,995	I	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	07/16/2021		Р		25,249	A	\$34.2 ⁽⁵⁾	4,190,244	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	07/16/2021		Р		794	A	\$34.2 ⁽⁵⁾	4,191,038	I	By Abdiel Capital, LP ⁽¹⁾

		Table	I - Non-D	erivativ	ve S	ecur	ities	s Ac	quire	d, Di	sposed of	f, or B	eneficia	lly Own	ed			
1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)			ction Instr.	4. Securities Disposed Of	Acquire (D) (Inst	ed (A) or tr. 3, 4 and 5	Benefic Owned	ties cially Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t Ind ct Be Ow	Nature of direct eneficial vnership	
									v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock			07/	19/2021	121				Р		775	A	\$31.880	⁵⁾ 4,1	91,813	I	Qu M Fu	y bdiel ualified aster 1nd, P ⁽¹⁾
Class A Common Stock			07/	19/2021	021				Р		25	A	\$31.88 ⁰	5) 4,19	91,838	I	Ca	y bdiel apital, P ⁽¹⁾
Class A Common Stock			07/	/19/2021					Р		9,409	A	\$32.420	⁷⁾ 4,2(01,247	I	Qu M Fu	y bdiel ualified aster 1nd, p ⁽¹⁾
Class A C	Common Ste	ock	07/	19/2021					Р		297	A	\$32.42	⁷⁾ 4,20	01,544	I	Ca	y bdiel apital, P ⁽¹⁾
Class A C	Common Ste	ock	07/	19/2021					Р		12,557	A	\$33.790	3) 4,2	14,101	I	Qu M Fu	y bdiel ualified aster 1nd, p ⁽¹⁾
Class A C	Common Ste	ock	07/	19/2021					Р		396	A	\$33.790	³⁾ 4,2	14,497	I	Ca	y bdiel apital, P ⁽¹⁾
Class A Common Stock		07/	7/19/2021					Р		775	A	\$34	4,215,272		I	Qu M Fu	y bdiel ualified aster 1nd, P ⁽¹⁾	
Class A C	Common Ste	ock	07/	19/2021					Р		25	A	\$34	4,2	15,297	I	Ca	y bdiel apital, P ⁽¹⁾
		Ta	ble II - Dei (e c	rivative	Sec	curit IIs v	ies /	Acqu	uired,	Dispons	osed of,	or Be	neficially	y Owne	d	·		
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, Transaction of Code (Instr. Derivati		umber vative urities uired or osed) r. 3, 4	6. Date Exe Expiration I (Month/Day		cisable and Date	7. Title Amou Securi Under Deriva	e and nt of lities lying titve ity (Instr.	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	ly Direct or Ind (I) (Ins	ship (D) rect	11. Naturd of Indirec Beneficia Ownershi (Instr. 4)					
				Co	ode	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares					
		Reporting Person [*] Ianagement,																
	DIEL CAPI	(First) TAL , 29TH FLOOR	(Middle)															
(Street) NEW YC	DRK	NY	10016															
(City)		(State)	(Zip)															

I										
1. Name and Address of Reporting Person* Abdiel Qualified Master Fund LP										
(Last)	(First)	(Middle)								
C/O ABDIEL CA		. ,								
	JE, 29TH FLOOR									
(Street) NEW YORK	NY	10016								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person [*] Abdiel Capital LP										
(Last)	(First)	(Middle)								
C/O ABDIEL CA	PITAL									
90 PARK AVENU	JE, 29TH FLOOR									
(Street) NEW YORK	NY	10016								
(City)	(State)	(Zip)								
	1. Name and Address of Reporting Person* Abdiel Capital Advisors, LP									
(Last)	(First)	(Middle)								
C/O ABDIEL CA	PITAL									
90 PARK AVENU	JE, 29TH FLOOR									
(Street) NEW YORK	NY	10016								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person [*] Moran Colin T.										
(Last)	(First)	(Middle)								
C/O ABDIEL CA	C/O ABDIEL CAPITAL									
90 PARK AVENUE, 29TH FLOOR										
(Street)										
NEW YORK	NY	10016								
(City)	(State)	(Zip)								

Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP serves as the investment partner of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his perunary interest therein.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.30 to \$34.00. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.00 to \$34.88. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.00 to \$33.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.00 to \$34.66. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

6. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$31.75 to \$31.91. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

7. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$32.00 to \$32.95. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

8. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.00 to \$33.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

<u>Capital Management, LLC</u>	
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC,</u> <u>general partner of Abdiel</u> <u>Qualified Master Fund, LP</u>	<u>07/19/2021</u>
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC,</u> <u>general partner of Abdiel</u> <u>Capital, LP</u>	<u>07/19/2021</u>
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Partners, LLC, general</u> <u>partner of Abdiel Capital</u> <u>Advisors, LP</u>	<u>07/19/2021</u>
<u>By: /s/ Colin T. Moran,</u> <u>individually</u> ** Signature of Reporting Person	<u>07/19/2021</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.