SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

3235-0104 OMB Number:

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Petrus Trust Company, LTA | | | | te of Event iring Stateme th/Day/Year) 4/2021 | | 3. Issuer Name and Ticker or Trading Symbol Cricut, Inc. [CRCT] | | | | | |
|--|-------------------------------|--|---------------------|---|---|--|----------|--|--|----------------------------|--|
| (Last) (First) (Middle) 3000 TURTLE CREEK BOULEVARD | | | | 7/2021 | Issuer (Check all applicable Director | (Check all applicable) | | | ify 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | |
| (Street) DALLAS TX 75219 | | | | | | | | | | | |
| , | | | | | | | | | X Form filed Reporting | by More than One Person | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | 2. Amount of Sec Beneficially Owne 4) | | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | | 5. Ownership Form: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivati | ve | or Indirect (I) (Instr. 5) | 5) | |
| Class B Common Stock | | (1) | (1) | Class A Common Stock | 120,882,351 | (1) | | Ι | See footnotes ⁽²⁾⁽⁴⁾ ⁽⁵⁾ | | |
| Class B Common Stock | | (1) | (1) | Class A Common Stock | 7,604,473 | (1) | | Ι | See footnotes ⁽³⁾⁽⁴⁾ ⁽⁵⁾ | | |
| | Address of Repo ust Compar | - | | | | | | | | | |
| (Last) (First) (Middle) 3000 TURTLE CREEK BOULEVARD | | | | | | | | | | | |
| (Street) DALLAS | TX | | 75219 | | | | | | | | |
| (City) | (State) | | (Zip) | | | | | | | | |
| 1. Name and Address of Reporting Person [*] Petrus Capital Management, LLC | | | | | | | | | | | |
| (Last) (First) (Middle) 3000 TURTLE CREEK BOULEVARD | | | | | | | | | | | |
| (Street) DALLAS | TX | | 75219 | | | | | | | | |
| (City) | (State) | | (Zip) | | | | | | | | |
| 1. Name and Address of Reporting Person* | | | | | | | | | | | |

| <u>HWGAA, L</u> | . <u>P.</u> | | | | | | | |
|--|-------------|----------|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | | |
| 3000 TURTLE CREEK BOULEVARD | | | | | | | | |
| (Street) DALLAS | тх | 75219 | | | | | | |
| | 17 | 75215 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* | | | | | | | | |
| <u>Petrus Employee Profit Share, L.P.</u> | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| 3000 TURTLE CREEK BOULEVARD | | | | | | | | |
| (Street) | | | | | | | | |
| DALLAS | TX | 75219 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person [*] | | | | | | | | |
| PAM Partners GP, LLC | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| 3000 TURTLE CREEK BOULEVARD | | | | | | | | |
| (Street) | | | | | | | | |
| DALLAS | ТХ | 75219 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

1. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

2. The shares are directly held by HWGAA. PCM serves as the general partner of, and may be deemed to indirectly beneficially own securities owned by, HWGAA. PTC (a) serves as an investment advisor to, and may be deemed to indirectly beneficially own securities owned by, HWGAA, and (b) is the sole owner of, and may be deemed to be indirectly beneficially own securities beneficially own securi

3. The shares are directly held by PAM2. PAM Partners GP serves as the general partner of, and may be deemed to beneficially own securities owned by, PAM2. PTC serves (a) as an investment advisor to, and may be deemed to beneficially own securities owned by, PAM2, and (b) as trustee of, and may be deemed to indirectly beneficially own securities beneficially own securities owned by, PAM2. PAM2 and (b) as trustee of, and may be deemed to indirectly beneficially own securities beneficially own securities owned by, PAM2.

4. Each reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the Act) or otherwise, the beneficial owner of any securities covered by this statement. Each reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.

5. Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer.

Remarks:

On March 25, 2021, HWGAA, L.P. (HWGAA), Petrus Capital Management, LLC (PCM) and Petrus Trust Company, LTA (PTC) filed a Form 3 (the Original Form 3) with respect to shares of Class B Common Stock held by each of (a) HWGAA and (b) Petrus Employee Profit Share, L.P. (PAM2), of which PAM Partners GP, LLC (PAM Partners GP) is the general partner. The purpose of this amendment is solely to ensure that the Central Index Keys for PAM 2 and PAM Partners GP are included with respect to the Original Form 3 filing. No substantial amendments are being made to the contents of the Original Form 3.

| <u>/s/ Jonathan Covin</u> , | |
|--|-------------------|
| <u>General Counsel, Petrus</u> | 03/30/2021 |
| <u>Trust Company, LTA</u> | |
| <u>/s/ Jonathan Covin,</u> <u>General Counsel, Petrus</u> <u>Capital Management, LLC</u> | <u>03/30/2021</u> |
| <u>/s/ Jonathan Covin,</u> <u>General Counsel, Petrus</u> <u>Capital Management,</u> <u>LLC, the general partner</u> <u>of HWGAA, L.P.</u> | <u>03/30/2021</u> |
| <u>/s/ Jonathan Covin,</u> <u>General Counsel, Petrus</u> | <u>03/30/2021</u> |
| <u>Trust Company, LTA</u> , | |
| trustee of the sole member | |
| of PAM Partners GP, LLC, | |
| <u>general partner of Petrus</u> | |

Employee Profit Share,
L.P./s/ Jonathan Covin,
General Counsel, PetrusTrust Company, LTA,
trustee of the sole member
of PAM Partners GP, LLC03/30/2021** Signature of Reporting
PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.