# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

## **SCHEDULE 13D**

(Rule 13d-101)

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 24)\*

## Cricut, Inc.

(Name of Issuer)

Class A Common Stock, \$0.001 par value per share (Title of Class of Securities)

22658D100 (CUSIP Number)

Abdiel Capital 90 Park Avenue, 29th Floor New York, NY 10016 Attn: Colin T. Moran Tel: (646) 496-9202

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

 $\label{eq:march-21} \textbf{March 21, 2022} \\ \textbf{(Date of Event Which Requires Filing of This Statement)}$ 

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

**Note.** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAME OF REPORTING PERSONS				
	Abdiel Qualified Master Fund, LP				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
2.	CHECK TH	E AP	PROPRIATE BOX IF A MEMBER OF A GROUP		
	(a)				
3.	SEC USE C	NLY			
4.	SOURCE O	F FUI	NDS		
	WC				
5.					
6.	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Cayman Islands				
		7.	SOLE VOTING POWER		
NUMBER OF			0		
	SHARES		SHARED VOTING POWER		
BENEFICIALLY OWNED BY					
			13,086,119		
DI	EACH REPORTING PERSON		SOLE DISPOSITIVE POWER		
	WITH		0		
	***************************************	10.	SHARED DISPOSITIVE POWER		
			13,086,119		
11.	AGGREGA	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	13,086,119				
12.	CHECK BC	X IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13.	PERCENT	OF CI	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	33.2% (1)				
14.					
l	DAT				

(1) Based on 39,443,884 shares of Class A Common Stock outstanding as of March 1, 2022, as reported in the Issuer's Report on Form 10-K for the period ended December 31, 2021 filed with the Securities and Exchange Commission on March 9, 2022.

1.	NAME OF REPORTING PERSONS				
	Abdiel Capital, LP				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
2.					
	(a)				
3.	SEC USE ONLY				
4.	COLIDCE O	יווים יוי	une.		
4.	SOURCE OF FUNDS				
	WC				
5.	5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6.	CITIZENSI	HP OI	R PLACE OF ORGANIZATION		
	Delaware				
	Delaware	7.	SOLE VOTING POWER		
	A SOLE FORMOTONIES.				
NUMBER OF SHARES BENEFICIALLY OWNED BY			0		
		8.	SHARED VOTING POWER		
U	EACH		440,902		
RI	REPORTING		SOLE DISPOSITIVE POWER		
	PERSON				
	WITH				
		10.	SHARED DISPOSITIVE POWER		
			440,902		
11.	ACCDEC A'	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11.		IL AL	MOON BENEFICIALLI OWNED DI EACH REFORTING FERSON		
	440,902				
12.	CHECK BC	X IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13.	PERCENT (	OF CI	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	1.1% (1)				
14.		EPOR	TING PERSON		
,	-112 01 10				
	DN				

(1) Based on 39,443,884 shares of Class A Common Stock outstanding as of March 1, 2022, as reported in the Issuer's Report on Form 10-K for the period ended December 31, 2021 filed with the Securities and Exchange Commission on March 9, 2022.

1.	. NAME OF REPORTING PERSONS				
	Abdiel Capital Management, LLC				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
		b) 🗆			
	(-)	,			
3.	SEC USE C	NLY			
4.	SOURCE O	F FUI	NDS		
	AF				
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6.	CITIZENSHIP OR PLACE OF ORGANIZATION				
	GITELIOIN ON LINES OF ONORMERION				
	Delaware				
		7.	SOLE VOTING POWER		
NUMBER OF			0		
SHARES		8.	SHARED VOTING POWER		
	NEFICIALLY WNED BY				
U	EACH		13,527,021 (1)		
RI	REPORTING		SOLE DISPOSITIVE POWER		
PERSON					
	WITH		0		
		10.	SHARED DISPOSITIVE POWER		
			12 527 021 (1)		
11	A C C D E C A'	TE AN	13,527,021 (1) MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11.	AGGKEGA	IE AN	MOUNT DENEFTICIALLY OWNED BY EACH REPORTING PERSON		
	13,527,021	(1)			
12.			THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13.	PERCENT	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	24.20/ (2)				
1.4	34.3% (2)	EDOP	TIMO DED COM		
14.	I YPE OF R	EPOR	TING PERSON		
	00				

- (1) Consists of 13,086,119 shares of Class A Common Stock held by Abdiel Qualified Master Fund, LP and 440,902 shares of Class A Common Stock held by Abdiel Capital, LP.
- (2) Based on 39,443,884 shares of Class A Common Stock outstanding as of March 1, 2022, as reported in the Issuer's Report on Form 10-K for the period ended December 31, 2021 filed with the Securities and Exchange Commission on March 9, 2022.

1.	. NAME OF REPORTING PERSONS				
	Abdiel Capital Advisors, LP				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)				
2.	CHECK TH	E APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) □ (b) □				
3.	SEC USE C	NLY			
4.	SOURCE O	F FUNDS			
_	AF				
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6.	☐ CITIZENSHIP OR PLACE OF ORGANIZATION				
0.	CITIZENSE	IIP OR PLACE OF ORGANIZATION			
	Delaware				
		7. SOLE VOTING POWER			
NUMBER OF		0			
	SHARES	8. SHARED VOTING POWER			
	NEFICIALLY				
U	WNED BY	13,527,021 (1)			
EACH REPORTING		9. SOLE DISPOSITIVE POWER			
PERSON					
WITH		0			
		10. SHARED DISPOSITIVE POWER			
1		13,527,021 (1)			
11.	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	12 527 024	(1)			
12.	13,527,021	OX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
14.	CHECK BC	A IF THE AGGREGATE AMOUNT IN NOW (11) EACEODES CERTAIN SHARES			
13.					
10.					
	34.3% (2)				
14.					
	DN IA				

- (1) Consists of 13,086,119 shares of Class A Common Stock held by Abdiel Qualified Master Fund, LP and 440,902 shares of Class A Common Stock held by Abdiel Capital, LP.
- (2) Based on 39,443,884 shares of Class A Common Stock outstanding as of March 1, 2022, as reported in the Issuer's Report on Form 10-K for the period ended December 31, 2021 filed with the Securities and Exchange Commission on March 9, 2022

1	NAMEOE	T DEDODTING DEDCONG				
1.	NAME OF REPORTING PERSONS					
	Calin T Mann					
	Colin T. Moran					
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (VOLUNTARY)					
2.		HE APPROPRIATE BOX IF A MEMBER OF A GROUP				
		(b) [				
3.	SEC USE C	ONLY				
4.	SOURCE O	OF FUNDS				
	AF					
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
	_					
6.	CITIZENSHIP OR PLACE OF ORGANIZATION					
	United States					
	7. SOLE VOTING POWER					
NI	JMBER OF					
SHARES		8. SHARED VOTING POWER				
BEN	NEFICIALLY	O. SHARED VOTING FOWER				
O,	WNED BY	13,527,021 (1)				
	EACH	9. SOLE DISPOSITIVE POWER				
REPORTING PERSON WITH		31 0022 2101 00111 12 10 11 210				
	WIII	10. SHARED DISPOSITIVE POWER				
		13,527,021 (1)				
11.	AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	13,527,021 (1)					
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
10	DEDCEME	OF CLASS PERFECTIONED BY A MOUNTE IN POST (44)				
13.	PERCENT (	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	24 20/ (2)					
14.	34.3% (2)	REPORTING PERSON				
14.	ITPLOFK	REPURITING PERSON				
	IN					

- (1) Consists of 13,086,119 shares of Class A Common Stock held by Abdiel Qualified Master Fund, LP and 440,902 shares of Class A Common Stock held by Abdiel Capital, LP.
- (2) Based on 39,443,884 shares of Class A Common Stock outstanding as of March 1, 2022, as reported in the Issuer's Report on Form 10-K for the period ended December 31, 2021 filed with the Securities and Exchange Commission on March 9, 2022.

## AMENDMENT NO. 24 TO SCHEDULE 13D

Reference is hereby made to the statement on Schedule 13D filed with the Securities and Exchange Commission by the Reporting Persons with respect to the Class A Common Stock of the Issuer on June 25, 2021, Amendment No. 1 thereto filed on July 13, 2021, Amendment No. 2 thereto filed on July 14, 2021, Amendment No. 3 thereto filed on July 20, 2021, Amendment No. 4 thereto filed on July 30, 2021, Amendment No. 5 thereto filed on August 2, 2021, Amendment No. 6 thereto filed on August 13, 2021, Amendment No. 7 thereto filed on August 18, 2021, Amendment No. 8 thereto filed on August 19, 2021, Amendment No. 9 thereto filed on August 23, 2021, Amendment No. 10 thereto filed on August 27, 2021, Amendment No. 11 thereto filed on September 16, 2021, Amendment No. 12 thereto filed on September 20, 2021, Amendment No. 13 thereto filed on September 23, 2021, Amendment No. 14 thereto filed on November 12, 2021, Amendment No. 15 thereto filed on November 15, 2021, Amendment No. 16 thereto filed on November 26, 2021, Amendment No. 17 thereto filed on December 2, 2021, Amendment No. 18 thereto filed on December 22, 2021, Amendment No. 19 thereto filed on January 21, 2022, Amendment No. 20 thereto filed on January 28, 2022, Amendment No. 21 thereto filed on February 4, 2022, Amendment No. 22 thereto filed on February 25, 2022 and Amendment No. 23 thereto filed on March 10, 2022 (as so amended, the "Schedule 13D"). Terms defined in the Schedule 13D are used herein as so defined.

#### Item 5. Interest in Securities of the Issuer.

The following paragraphs of Item 5 of the Schedule 13D are hereby amended and restated as follows:

- (a) (b) The information requested by these paragraphs is incorporated herein by reference to the cover pages to this Amendment No. 24 to Schedule
- (c) Information with respect to all transactions in the Class A Common Stock effected by the Reporting Persons since the filing of Amendment No. 23 to the Schedule 13D is incorporated herein by reference to Exhibit A attached hereto.

#### Item 7. Material to be Filed as Exhibits.

Exhibit A - Transactions Since the Filing of Amendment No. 23 to the Schedule 13D

## **SIGNATURES**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: March 22, 2022

## ABDIEL QUALIFIED MASTER FUND, LP

By: Abdiel Capital Management, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

## ABDIEL CAPITAL, LP

By: Abdiel Capital Management, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

## ABDIEL CAPITAL MANAGEMENT, LLC

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

## ABDIEL CAPITAL ADVISORS, LP

By: Abdiel Capital Partners, LLC, its General Partner

By: /s/ Colin T. Moran
Colin T. Moran, Managing Member

## COLIN T. MORAN

By: /s/ Colin T. Moran
Colin T. Moran, Individually

#### TRANSACTIONS EFFECTED SINCE THE FILING OF AMENDMENT NO. 23 TO THE SCHEDULE 13D

All of the below transactions in the Common Stock were traded in the ordinary course on the NASDAQ Stock Market.

Abdiel Capital Advisors, LP serves as the investment manager of Abdiel Qualified Master Fund, LP and effected the below transactions.

Transaction Date	Transaction Type	Amount of Securities	Price Per Share
03/10/2022	Purchase	11,365	\$ 10.97 (1)
03/10/2022	Purchase	229,598	\$ 11.28 (2)
03/10/2022	Purchase	483	\$ 12.00
03/11/2022	Purchase	36,209	\$ 10.88 (3)
03/18/2022	Purchase	53,233	\$ 12.63 (4)
03/21/2022	Purchase	14,056	\$ 11.91 (5)
03/21/2022	Purchase	29,484	\$ 12.31 (6)

Abdiel Capital Advisors, LP serves as the investment manager of Abdiel Capital, LP and effected the below transactions.

Transaction Date	Transaction Type	Amount of Securities	Price Per Share
03/10/2022	Purchase	403	\$ 10.97 (1)
03/10/2022	Purchase	8,134	\$ 11.28 (2)
03/10/2022	Purchase	17	\$ 12.00
03/11/2022	Purchase	1,218	\$ 10.88 (3)
03/18/2022	Purchase	1,767	\$ 12.63 (4)
03/21/2022	Purchase	471	\$ 11.91 (5)
03/21/2022	Purchase	989	\$ 12.31 (6)

- (1) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$10.92 to \$11.00. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (2) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$11.00 to \$11.96. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (3) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$10.72 to \$11.36. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (4) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$12.10 to \$12.93. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (5) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$11.86 to \$11.98. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (6) The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$12.00 to \$12.91. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.