# SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  $\Box$ 

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Addre		,	2. Issuer Name <b>and</b> Ticker or Trading Symbol Cricut, Inc. CRCT		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>Abdiel Capital Management, LLC</u>				I	Director	Х	10% Owner					
(Last) C/O ABDIEL (		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/12/2021		Officer (give title below)		Other (specify below)					
90 PARK AVENUE, 29TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable								
(Street) NEW YORK	NY	10016		Line)	Form filed by One Form filed by More Person	•	0					
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction Instr.	4. Securities Disposed Of	Acquirec (D) (Instr	l (A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Class A Common Stock	07/12/2021		Р		1,551	A	\$32.92 <sup>(2)</sup>	3,729,339	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/12/2021		Р		49	A	\$32.92 <sup>(2)</sup>	3,729,388	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/12/2021		Р		48,781	A	\$33.32 <sup>(3)</sup>	3,778,169	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/12/2021		Р		1,525	A	\$33.32 <sup>(3)</sup>	3,779,694	Ι	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/12/2021		Р		11,440	A	\$34.48 <sup>(4)</sup>	3,791,134	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/12/2021		Р		358	A	\$34.48 <sup>(4)</sup>	3,791,492	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/12/2021		Р		1,154	A	\$35	3,792,646	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/12/2021		Р		36	A	\$35	3,792,682	I	By Abdiel Capital, LP <sup>(1)</sup>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction Instr.	4. Securities Disposed Of	urities Acquired (A) or sed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	07/13/2021		Р		7,029	A	\$32.97(5)	3,799,711	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/13/2021		Р		219	A	\$32.97(5)	3,799,930	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/13/2021		Р		53,813	A	\$33.23 <sup>(6)</sup>	3,853,743	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/13/2021		Р		1,680	A	\$33.23 <sup>(6)</sup>	3,855,423	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/13/2021		Р		184,268	A	\$34.25 <sup>(7)</sup>	4,039,691	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/13/2021		Р		5,751	A	\$34.25 <sup>(7)</sup>	4,045,442	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/13/2021		Р		1,157	A	\$35	4,046,599	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/13/2021		Р		36	A	\$35	4,046,635	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/14/2021		Р		5,697	A	\$32.93 <sup>(8)</sup>	4,052,332	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/14/2021		Р		179	A	\$32.93 <sup>(8)</sup>	4,052,511	Ι	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/14/2021		Р		28,303	A	\$33.22 <sup>(9)</sup>	4,080,814	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/14/2021		Р		892	A	\$33.22 <sup>(9)</sup>	4,081,706	I	By Abdiel Capital, LP <sup>(1)</sup>

		Table	e I - I	Non-Deriva	ative S	Sec	curiti	ies A	cqu	ire	d, D	isposed o	f, or E	Benefici	ially	y Own	ed																																													
1. Title of Security (Instr. 3)				Date Exe (Month/Day/Year) if ar			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Inst			4. Securities Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and 5)				ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership																																										
									Cod	de	v	Amount	(A) or (D)	Price			ea ction(s) 3 and 4)			(Instr. 4)																																										
Class A Common Stock			mon Stock 07/14/2021			!1																																												I		Р		9,986	A	\$34.41	(10)	<sup>0)</sup> 4,091,69		I		By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A (	Common S	tock		07/14/202	21				Р	,		314	A	\$34.41	4,092,006		(10) 4,0		4,092,006		<sup>0)</sup> 4,092,006		I	By Abdiel Capital, LP <sup>(1)</sup>																																						
		Та	ble	II - Derivati												Owne	d																																													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	Deemed ecution Date,	4. Transa Code ( 8)	actic	5. on 0 tr. D A (/ D 0 (1	. Numb	ver ( es d	Ditions, converti Date Exercisable and Expiration Date Month/Day/Year)			r 6. Date Ex Expiration (Month/Da		r 6. Dat Expira (Mont		6. Date Exe Expiration		te Exercisable and ration Date		e and int of ities rlying ative ity (Instr. 4)	8. F Der Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownershi (Instr. 4)																																			
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90 PARK AVENUE, 29TH FLOOR							
(Street) NEW YORK	NY	10016					
(City)	(State)	(Zip)					
1. Name and Address Moran Colin T							
(Last) C/O ABDIEL CAI 90 PARK AVENU		(Middle)					
(Street) NEW YORK	NY	10016					
(City)	(State)	(Zip)					

### Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$32.69 to \$33.00. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.00 to \$33.95. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.03 to \$34.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$32.90 to \$33.00. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

6. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.00 to \$33.93. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

7. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.00 to \$34.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

8. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$32.74 to \$32.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

9. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.00 to \$33.90. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

10. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.00 to \$34.93. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

#### **Remarks:**

<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC</u>	<u>07/14/2021</u>
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC,</u> <u>general partner of Abdiel</u> <u>Qualified Master Fund, LP</u>	<u>07/14/2021</u>
By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC, general partner of Abdiel Capital, LP	<u>07/14/2021</u>
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Partners, LLC, general</u> <u>partner of Abdiel Capital</u> <u>Advisors, LP</u>	<u>07/14/2021</u>
<u>By: /s/ Colin T. Moran,</u> <u>individually</u>	<u>07/14/2021</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.