# SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
	1

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person <sup>*</sup> Abdiel Capital Management, LLC			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Cricut, Inc.</u> [ CRCT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) C/O ABDIEL CAPITAL 90 PARK AVENUE, 29TH FLOOR		( <i>,</i>	3. Date of Earliest Transaction (Month/Day/Year) 07/28/2021		Officer (give title below)		Other (specify below)		
(Street) NEW YORK (City)	NY (State)	10016 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group I Form filed by One I Form filed by More Person	Repor	ting Person		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	07/28/2021		Р		9,305	A	\$32.92 <sup>(2)</sup>	4,224,802	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/28/2021		Р		260	A	\$32.92 <sup>(2)</sup>	4,225,062	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/28/2021		Р		42,323	A	\$33.35 <sup>(3)</sup>	4,267,385	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/28/2021		Р		1,183	A	\$33.35 <sup>(3)</sup>	4,268,568	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/28/2021		Р		778	A	\$34	4,269,346	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/28/2021		Р		22	A	\$34	4,269,368	I	By Abdiel Capital, LP <sup>(1)</sup>
Class A Common Stock	07/29/2021		Р		295,471	A	\$33.77(4)	4,564,839	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>
Class A Common Stock	07/29/2021		Р		9,188	A	\$33.77(4)	4,574,027	I	By Abdiel Capital, LP <sup>(1)</sup>

	Table	I - Non-Deriva	ative	Secu	rities	s Ac	quire	d, Di	isposed of	f, or B	eneficia	lly Own	ed						
1. Title of Security (Instr. 3)		Date	(Month/Day/Year) if			ite, ′ear)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			Benefic	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price		ction(s)		(1150+)				
Class A Common S	tock	07/29/20	)21				Р		33,870	A	\$34.470	<sup>5)</sup> 4,607,897 I		I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>				
Class A Common S	tock	07/29/20	)21				Р		1,053	A	\$34.47	<sup>5)</sup> 4,6(	4,608,950		By Abdiel Capital, LP <sup>(1)</sup>				
Class A Common S	tock	07/29/20	)21				Р		771	A	\$35	4,609,721		I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>				
Class A Common S	tock	07/29/20	)21				Р		24	A	\$35	4,60	)9,745	I	By Abdiel Capital, LP <sup>(1)</sup>				
Class A Common S	tock	07/30/20	)21				Р		393,142	A	\$33.8(6	) 5,0(	)2,887	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>				
Class A Common S	tock	07/30/20	)21				Р		12,196	A	\$33.8 <sup>(6</sup>	) 5,0:	15,083	I	By Abdiel Capital, LP <sup>(1)</sup>				
Class A Common S	tock	07/30/20	)21				Р		4,387	A	\$34.15	<sup>7)</sup> <b>5,0</b> :	19,470	I	By Abdiel Qualified Master Fund, LP <sup>(1)</sup>				
Class A Common S	tock	07/30/20	)21				Р		136	A	\$34.15	<sup>7)</sup> <b>5,0</b> :	19,606	I	By Abdiel Capital, LP <sup>(1)</sup>				
	Tal	ole II - Derivat	ive S	Securi	ties	Acq	uired,	, Dis	posed of, convertib	or Be	neficiall	y Owne	d						
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Tran	saction e (Instr.	5. Nu of Derin Secu Acqu (A) o Disp of (D	umber vative urities uired or osed )) r3, 4	mber (Antive rities irred r osed ) 5. 3, 4		Expiration (Month/Da				ercisable and Date	7. Title Amou Securi Under Deriva	e and nt of ities lying itive ity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	iy Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownershi ct (Instr. 4)
			Code	e V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares								
1. Name and Address Abdiel Capital		LLC																	
(Last) C/O ABDIEL CAI 90 PARK AVENU	(First) PITAL	(Middle)		_															
(Street) NEW YORK	NY	10016		-															
(City)	(State)	(Zip)		-															

L								
1. Name and Address <u>Abdiel Qualifi</u>	of Reporting Person <sup>*</sup> ed Master Fund	<u>LP</u>						
(Last)	(First)	(Middle)						
C/O ABDIEL CA								
	JE, 29TH FLOOR							
(Street) NEW YORK	NY	10016						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Abdiel Capital LP								
(Last)	(First)	(Middle)						
C/O ABDIEL CA	PITAL							
90 PARK AVENU	JE, 29TH FLOOR							
(Street) NEW YORK	NY	10016						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Abdiel Capital Advisors, LP								
(Last)	(First)	(Middle)						
C/O ABDIEL CA	PITAL							
90 PARK AVENU	JE, 29TH FLOOR							
(Street) NEW YORK	NY	10016						
(City)	(State)	(Zip)						
1. Name and Address Moran Colin T								
(Last)	(First)	(Middle)						
C/O ABDIEL CAPITAL								
90 PARK AVENUE, 29TH FLOOR								
(Street)								
NEW YORK	NY	10016						
(City)	(State)	(Zip)						

#### Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his perunary interest therein.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$32.77 to \$32.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.00 to \$33.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.00 to \$33.99. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.00 to \$34.98. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

6. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$33.22 to \$33.96. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

7. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$34.00 to \$34.42. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

By: /s/ Colin T. Moran as<br/>managing member of Abdiel07/30/2021Capital Management, LLCBy: /s/ Colin T. Moran as07/30/2021

<u>managing member of Abdiel</u> <u>Capital Management, LLC,</u> <u>general partner of Abdiel</u> <u>Qualified Master Fund, LP</u>	
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC,</u> <u>general partner of Abdiel</u> <u>Capital, LP</u>	<u>07/30/2021</u>
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Partners, LLC, general</u> <u>partner of Abdiel Capital</u> <u>Advisors, LP</u>	<u>07/30/2021</u>
<u>By: /s/ Colin T. Moran,</u> <u>individually</u> ** Signature of Reporting Person	<u>07/30/2021</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.