SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB	APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of R		2. Issuer Name and Ticker or Trading Symbol Cricut, Inc. [CRCT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Abdiel Capital Management, LLC			Director X 10% Owner					
(Last) (First C/O ABDIEL CAPIT 90 PARK AVENUE, 3	ÄL	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2022	Officer (give title Other (specify below) below)					
		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY	10016		Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City) (State	e) (Zip)							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	02/16/2022		Р		27,592	A	\$20.26 ⁽²⁾	12,353,376	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	02/16/2022		Р		948	A	\$20.26 ⁽²⁾	12,354,324	I	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	02/17/2022		Р		75,748	A	\$19.43 ⁽³⁾	12,430,072	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	02/17/2022		Р		2,275	A	\$19.43 ⁽³⁾	12,432,347	Ι	By Abdiel Capital, LP ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner	d
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of ode (Instr. Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
	<u>Capital N</u>	Reporting Person [*] <u>1anagement, _</u> (First)	LLC (Middle)		_										

C/O ABDIEL CAPITAL
90 PARK AVENUE, 29TH FLOOR

(Street) NEW YORK	NY	10016
(City)	(State)	(Zip)

	s of Reporting Person [*] ed Master Fund	LP
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Street) NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Address Abdiel Capital	s of Reporting Person [*] \underline{LP}	
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Street) NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Address Abdiel Capital	s of Reporting Person [*]	
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Street) NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Address Moran Colin 7	of Reporting Person [*]	
(Last)	(First)	(Middle)
C/O ABDIEL CA	PITAL	
90 PARK AVENU	JE, 29TH FLOOR	
(Ctro ot)		
(Street)		
NEW YORK	NY	10016

Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF") and Abdiel Capital, LP ("ACLP"). Abdiel Capital Management, LLC is the general partner of AQMF and ACLP, and Abdiel Capital Advisors, LP serves as the investment manager of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to beneficially own the securities held by AQMF and ACLP. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$19.96 to \$20.43. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$19.26 to \$20.17. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

By: /s/ Colin T. Moran as 02/18/2022 managing member of Abdiel Capital Management, LLC By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC, 02/18/2022 general partner of Abdiel Qualified Master Fund, LP By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC, 02/18/2022 general partner of Abdiel Capital, LP

By: /s/ Colin T. Moran as
managing member of Abdiel02/18/2022Capital Partners, LLC, general
partner of Abdiel Capital4Advisors, LP92/18/2022By: /s/ Colin T. Moran,
individually02/18/2022** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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