FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

49

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

3000 TURTLE CREEK BOULEVARD

TX

75219

(Street) DALLAS

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

See footnotes⁽²⁾
(3)(4)

See footnotes⁽²⁾ (3)(4)

IIISUUC	non i(b).				riieu						Company A		11954		L			
ı		Reporting Person*								Tradir	ng Symbol			5. Relationsh (Check all ap			erson(s)	to Issuer
Petrus Trust Company, LTA					Cricut, Inc. [CRCT]								Director X 10% Ov			.0% Owner		
(Last) (First) (Middle) 3000 TURTLE CREEK BOULEVARD				3. Date of Earliest Transaction (Month/Day/Year) 03/08/2023							Officer (give title Other (specify below) below)							
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
DALLAS TX 75219												Line) Form filed by One Reporting Person X Form filed by More than One Reporting Persor						
(City)	?)	State)	(Zip)															
			Table I -			_				ed, I				Ily Owne				
1. Title of	Security (Ins	tr. 3)		Date	saction /Day/Ye	ar) E	f any	emed ion Date, /Day/Year	3. Transa Code (8)		4. Securitie Disposed C	of (D) (Instr	. 3, 4 and 5)	5. Amount Securities Beneficially Owned Fol Reported	Form: Direct Indirect I			7. Nature of Indirect Beneficia Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				
Class A	Common St	ock		03/0	8/202	3			C ⁽¹⁾		973,611	l A	(1)	973,6	511		I	See footnotes ⁽²⁾⁽³⁾⁽⁴
Class A	Common St	ock		03/0	8/202	3			J ⁽¹⁾		973,611	l D	(1)	0			I	See footnotes ⁽²⁾⁽³⁾⁽⁴
			Table								isposed o							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed 4. Date, Transact Code (In		action	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Expirat	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an of Securit Underlyin Derivative (Instr. 3 an	d Amount ies g Security	Derivative Security (Instr. 5)	derivat Securit Benefic Owned Follow	9. Number of derivative Securities Beneficially Owned Following		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Report Transa (Instr. 4	ction(s)		
Class B Common Stock	(1)	03/08/2023			C ⁽¹⁾		(1)	973,611	(5)		(5)	Class A Common Stock	973,611	(5)	5,10	9,967	I	See footnotes (3)(4)
Class B Common Stock	(1)	03/08/2023			J ⁽¹⁾			377,577	(5)		(5)	Class A Common Stock	377,577	(5)	4,73	2,390	I	See footnotes (3)(4)
		Reporting Person*				<u> </u>	1							'				
(Last)		(First)		liddle)			-											
3000 TC	RILE CRE	EEK BOULEVA	RD				_											
(Street) DALLA	S	TX	75	5219														
(City)		(State)	(Z	ip)														
		Reporting Person* Profit Share																
(Last) 3000 TU	IRTLE CRE	(First) EEK BOULEVA		liddle)														
(Street)							-											
DALLA	S	TX	75	5219			_											
(City)		(State)	(Z	ip)														
ı	nd Address of Partners G	Reporting Person* P, LLC	•															
(Last)		(First)	(M	liddle)			-											

-			
(City)	(State)	(Zip)	

Explanation of Responses:

- 1. On March 8, 2023, Petrus Employee Profit Share, L.P. (PAM2) distributed, without consideration and in accordance with its partnership agreement, 1,351,188 shares of Class B Common Stock to its limited partners. The limited partners of PAM2 are employees of the Petrus Asset Management Company division of the Petrus Trust Company, LTA (PTC), and PAM2's shares are being distributed to the employee limited partners in five annual distributions starting in 2022. The distribution is exempt under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended (the Act). As a result of the distribution and pursuant to the Issuer's amended and restated certificate of incorporation, 973,611 shares of the Issuer's Class B Common Stock automatically converted into 973,611 shares of the Issuer's Class A Common Stock; the remaining 377,577 shares remained shares of the Issuer's Class B Common Stock pursuant to the Issuer's amended and restated certificate of incorporation.
- 2. The shares are directly held by PAM2. PAM Partners GP, LLC (PAM Partners GP) serves as the general partner of, and may be deemed to beneficially own securities owned by, PAM2. PTC serves (a) as an investment advisor to, and may be deemed to beneficially own securities owned by, PAM2, and (b) as trustee of, and may be deemed to indirectly beneficially own securities beneficially owned by, the sole member of PAM Partners GP.
- 3. Each reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any securities covered by this statement. Each reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.
- 4. Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer.
- 5. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

/s/ Jonathan Covin, General

Counsel, Petrus Trust Company, 03/09/2023

LTA

/s/ Jonathan Covin, General

Counsel, Petrus Trust Company,

LTA, trustee of the sole member 03/09/2023

of PAM Partners GP, LLC,

general partner of Petrus Employee Profit Share, L.P.

/s/ Jonathan Covin, General

Counsel, Petrus Trust Company, 03/09/2023

LTA, trustee of the sole member of PAM Partners GP, LLC

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.